



CHARITY NUMBER 1163681

NAMIBIA PROJECT

FINANCIAL STATEMENTS

FOR THE YEAR ENDING 30TH JUNE 2024

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NAMIBIA PROJECT TRUSTEE ANNUAL REPORT FOR THE PERIOD FROM 1ST JULY 2023 TO 30TH JUNE 2024

LEGAL AND ADMINISTRATIVE INFORMATION

Our Mission

“Creating Life Chances”

The Namibia Project works to reverse the adverse impact that poverty has on children’s lives and future. Through sponsorship, access to education and by meeting the basic welfare needs the Namibia Project improves the lives and opportunities of orphans and vulnerable children in Namibia.

Reference and Administration Details

Charity Name: NAMIBIA PROJECT

Registered charity number: 1163681

Charity’s principal address: Carvossa,
Bowden Rise,
Seaford
East Sussex
BN25 2HZ

Names of the charity trustees who managed the charity for the transitional period: January - June 2024.

Trustee Name	Office
Mrs Ilaria Regondi	Chair.
Mr Vadim Nikitin	Co Chair/Media and Communications.
Ms Wendy Brandse	Treasurer
Mr Rijn Brandse	Non-Executive Treasurer.
Ms Jessica Kort	Secretary.
Dr Andreas Elombo	Scholarship Student Mentor.
Mrs Ann Brandse	Non-Executive Compliance Officer.
Ms Issy Adamopoulos	Fundraising and Events.
Mr Samuel Phillipson	Fundraising Campaign Manager.
Mrs Sue Lowe	Fundraising Team Support.

Advisor	Name	Address
Local Business Bank Manager	Ms Beki Bolton	Metro Bank 70, Arndale Centre Terminus Rd Eastbourne BN21 3NW
Independent Examiner	Mr Robert Scrivins BA(Hons) FCA CTA DChA TE	Clark Brownscombe St Andrews Place Southover Road Lewes. East Sussex BN7 1UP
Solicitor	Mrs Lucy Robinson FCILEx	Charity Law Department. Lawson Lewis Blakers 11 Hyde Gardens, Eastbourne East Sussex BN21 4PP

The trustees present herewith their report and the Trust's financial statements for the year ended 30th June 2024.

The financial statements comply with current statutory requirements, and the Statement Recommended Practice – Accounting and Reporting by Charities (FRS 102).

The Namibia Project works to reverse the adverse impact that poverty has on children's lives and future. Through sponsorship, access to education and by meeting the basic welfare needs the Namibia Project improves the lives and opportunities of orphans and vulnerable children in Namibia.

Structure, Governance and Management

Type of Governing Document

Constitution of a Charitable Incorporated Organisation whose only voting members are its charity trustees.

Date of the Constitution (last amended) 7th January 2016

The financial statements comply with the Charities Act 2011, and the Statement of Recommended Practice – Accounting and Reporting by Charities (FRS 102)

Trustee selection methods.

Trustees are appointed or reappointed annually at the Annual General Meeting held in March. However the reappointment of trustees in 2024 will be deferred until an Annual General Meeting in August after decisions about the future direction of the Namibia Project Partnership with ACS International School Cobham. It has been necessary to survey the trustees about changes which need to be made following the postponement of the ACS students' summer trips to Namibia, due to the impact of the Covid 19 restrictions. The student trip to Namibia will be reinstated in the summer of 2024. Upon election, each new trustee receives an induction pack including a range of key organisational policies and documents plus William MacAskill's book "Doing Good Better."

Additional Governance issues.

There is a child protection policy in place.

Criminal Records Bureau Disclosure and Barring Service (DBS) checks are carried out before the commencement of trusteeship. These checks are carried out again every three years in line with statutory requirements. Safety Net, a National Registered Umbrella Body for the Disclosure and Barring Service (DBS) will provide DBS checks for the trustees in February 2025. (DBS checks were deferred during the academic year due to Covid 19 as all meetings continue to take place by Zoom)

OVERVIEW of the Namibia Project.

The Namibia Project started at ACS International School Cobham in 1998 to provide a student learning experience for 20 students and two teachers. Fundraising events were held throughout the year, and during the summer the student team went on an expedition to Namibia, for four weeks to visit and work on the Projects at our partner schools in Namibia.

In September 2015 the Namibia Project CIO was registered with the Charity Commission. The trustees were elected from a diverse group of people who have a real understanding of the needs to be met as they had either worked at ACS or gone to Namibia as part of the Project.

Since 1998, the Namibia Project has been indelibly affiliated with ACS Cobham International School. Under the stewardship of Ann and Rijn Brandse, 433 students made the annual trip to Namibia, fuelling a vibrant cultural exchange and raising hundreds of thousands of pounds for struggling rural schools. We are profoundly grateful to the whole ACS community for helping to sustain this partnership, including after the Namibia Project spun out to become an independent registered charity in 2015.

In January 2024 Ann and Rijn Brandse verbally resigned from the Namibia Project board of trustees and gave an undertaking that they would support the Namibia Project charity by staying in post until the transitional Namibia Project Trustee board was in place at the end of June 2024.

Trustees' consideration of significant risks and the system and procedures to manage the risks, protect the assets (reputation) and people.

The Risk Register Framework includes safeguards to prevent fraud and to reduce the risk of misuse of personal data (GDPR) plus a child protection policy.

The trustees are satisfied that these and all other risks in the register are adequately assessed and that appropriate steps are taken to mitigate risk.

Fundraising Policy

Section 162a of the Charities Act 2011 requires charities to make a statement regarding fundraising activities. Although we do not undertake to fundraise from the general public, the legislation defines fundraising as 'soliciting or otherwise procuring money or other property for charitable purposes. Such amounts receivable is presented in our accounts as 'voluntary income' and include legacies and grants. Concerning the above, we confirm that all solicitations are managed internally, without the involvement of commercial participators or professional fundraisers or third parties.

All trustees give their time voluntarily and receive no remuneration or other benefits except for travel expenses to further the purposes of the CIO charity.

Objectives and Activities

Summary of the objects of the charity set out in its governing document.

The objects of the CIO ("Objects") for the public benefit are to relieve sickness and financial hardship and to promote and preserve goods or services of any kind in Namibia as the trustees may from time to time think fit.

Summary of the main activities undertaken for the public benefit concerning these objects:

The Namibia Project Charity works in partnership with IIKhuta!hoas Primary School, near Berseba, Kharas Region, in the South of Namibia and Dr Alpo Mauno Mbamba Junior Secondary School, at Rundu, in the North of Namibia.





In October 2020 the Namibia Project and ACS International School Cobham were linked. At the heart of this partnership our strategy was to focus on students and their learning outcomes. The goal was to work in Partnership on fund-raising campaigns to make a tangible difference to the lives of orphans and vulnerable children in Namibia.

The annual four-week 'service learning' student expedition to Namibia has been postponed from 2020 - 2023. The lockdowns at ACS International School Cobham affected the charity's ability to fundraise on the campus. Fortunately the charity had ringfenced enough funds to continue the goal of feeding the orphans and vulnerable children at IIKhuta!hoas Primary School and funding the two university scholarship students from Dr Alpo Mauno Mbamba JS School who were attending universities in Windhoek.

Summary of the main accomplishments of the charity during the transition year 2023-2024.

The new trustee board takes the Namibia Project into the future. Though no longer directly linked to ACS, the mission remains unchanged – to improve the lives and opportunities of orphans and vulnerable children at I!Khuta!hoas Primary School and beyond.

SDG 2. Zero Hunger and Food Security, **SDG 3.** Good Health and Well Being, **SDG 4.** Quality Education.

	<p>PRIORITISING KEY OUTCOMES for the Partnership with I!KHUTA!HOAS PRIMARY SCHOOL.</p>
	<p>KEY OUTCOMES - WHAT WE DID and WHY WE DID IT.</p>
	<p>WHAT WE DID: We improved the Food Security at I!Khuta!hoas Primary School by purchasing protein-rich foods for the Orphans and Vulnerable Children, in the hostel. In 2022 - 2024.</p> <p>We have developed a sustainable school garden by providing shade cover, raised beds, improved irrigation and the purchase of high yield drought-resistant seeds.</p>
	<p>WHAT WE DID: Supplied Blankets for the hostel.</p>
	<p>WHAT WE DID: Educational Supplies and Support. We purchased stationery and office supplies</p>

THANK YOU FOR MAKING THIS HAPPEN.

THE NAMIBIA PROJECT'S UNIVERSITY SCHOLARSHIP PROGRAMME - January 2019 - April 2024

The Namibia Project trustees can be justifiably proud that the charity was able to ring-fence enough funds in 2019 to enable two young people to attend university for four years; graduate; secure full-time employment in 2024 and change their lives.

The culmination of Oliver and Irmgard's Journey from the Village of Rundu, to University in Windhoek and into the World of Work.

In April 2023 Oliver graduated from the Namibia University of Science and Technology and summarised his experience by saying, *"I am who I am today, a final year student studying for a Bachelor of Engineering in Electrical Power, who is about to graduate on the 28th of April 2023, all because of the Namibia Project."*

Oliver completed his internship and was accepted on to a Graduate Training Program in Windhoek and now has a permanent contract with Windhoek Consulting Engineers.

In September 2023 Irmgard graduated from the University of Namibia (UNAM) with a degree in Secondary Education, Majoring in Accounting and Economics and summarised her experience by saying, *"It has been a great and very beautiful journey. I don't even know what words to use to express my gratitude to the Namibia Project. I feel like "Thank you" is an understatement but it is all I have. Please continue with the exceptional work of changing lives!*

Irmgard completed her teacher-training and has secured a full-time teaching position at Dr Alpo Mauno Mbamba JS School in Rundu.

In January 2023 Glen's tuition for the final two years of study for a Bachelor of Science Degree at the Namibia University of Science and Technology (NUST) was funded by Namibia Students' Financial Assistance Fund (NSFAF) He was unable to fund his accommodation, food and living costs. Thanks to the sponsorship from retired trustees and Namibia Project Alumni, Glen will now be able to complete his degree in December 2024.

Many Thanks to Tasha, Peter, Lolly, Lainey, Georgie, Paulee and Issy for making a difference!

Dr Andreas Elombo, the Namibia Project Trustee and Student Mentor will continue to meet regularly with our scholarship graduates to check on their progress and offer moral support when needed.

The contribution made by volunteers

Our trustees and volunteers had to resort to virtual fundraising in the aftermath of the Covid-19 pandemic and the school lockdowns..

THANK YOU FOR HELPING US TO MAKE THIS HAPPEN.

Financial Review

The financial objectives of the charity remain to raise sufficient income each year to cover the grants and expenditure for the year.

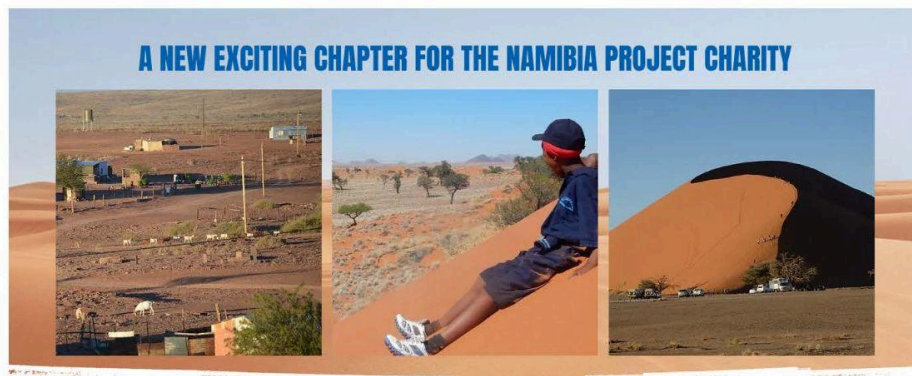
The trustees wish to retain a level of reserves to cover costs and grants in the event of a shortfall in income.

The trustees are of the view that the trust is a going concern

NAMIBIA PROJECT AGM and the CHAIR'S REPORT 2023 - 2024

We had guidance from the Charity Commission about remotely holding the AGM and confirming the trustee board for 2023 – 2024.

[Chair Report for the Namibia Project Annual General Meeting on 19th August 2024](#)



Ann and Rijn Brandse have verbally resigned from the Namibia Project board of trustees and given an undertaking that they will support the Namibia Project charity by staying in post until the transitional Namibia Project Trustee board is in place at the end of June 2024.

The present trustees have the skills, knowledge, and experience to be an effective administration of the charity. In 2024 the new board will concentrate on filling the roles and responsibilities on the Board of Trustees and their initial goal will be to raise funds to feed the orphans and vulnerable children at Ilkhuta!hoas Primary School for the winter months in Namibia.

An Overview of the Namibia Project **By Ilaria Regondi & Vadim Nikitin** **Namibia Project Co-Chairs**

The Namibia Project has come of age. Over the past quarter century, the support of the students, families and friends of ACS Cobham International School has allowed some of the poorest children in sub-Saharan Africa to stay in education and fulfil their academic dreams. Two of these students, Oliver Shirunda and Irmgard Ndumba, have gone on to graduate from university. In 2024 Oliver secured an engineer-in-training position at Windhoek Consulting Engineers and Irmgard intends to take up an economics teaching position in Rundu. The Namibia Project could not be prouder of their achievements!



Since 1998, the Namibia Project has been indelibly affiliated with ACS Cobham International School. Under the stewardship of Ann and Rijn Brandse, 433 students made the annual trip to Namibia, fuelling a vibrant cultural exchange and raising hundreds of thousands of pounds for struggling rural schools. We are profoundly grateful to the whole ACS community for helping to sustain this partnership, including after the Namibia Project spun out to become an independent registered charity in 2015.



Today marks the latest exciting chapter in our journey. As the Brandses finally hang up their bush hats in favour of a much-deserved relaxing retirement it's time for new trustees to take the Namibia Project into the future. Though no longer directly linked to ACS, our mission remains unchanged – to improve the lives and opportunities of orphans and vulnerable children at Ilkhuta!hoas Primary School and beyond.



With nearly half of Namibians living in poverty and youth unemployment at a record 46%, it's more important than ever before to equip students with the means to finish school and help uplift their country.



As a small charity operating during the biggest cost of living crisis in a generation, will have to do more with less. Luckily, our new trustees are digital natives who will harness their creativity, youthful energy, and the power of emerging technologies to make each pound go further than ever. Here is to a new, exciting chapter of this vital cause!



**Namibia Project Trustee Board
(August 2023 - June 2024)**

- Wendy Brandse (1999)
- Vadim Nikitin (2001)
- Ilaria Regondi OBE (2005)
- Sue Lowe (2009, 2012, 2014, 2016)
- Dr. Andreas Elombo (2016)
- Samuel Phillipson (2018)
- Issy Adamopoulos (2019)
- Jessica Kort (2024)

FUTURE PLANS

Past and Current Activities

Governance: In 2020 the charity adopted the Charity Governance Code and assessment template to help the trustees to develop high standards of governance. The process was deferred during the transition of the partnership with ACS and could be reinstated in November 2024

The National Council for Voluntary Organisations accepted the Namibia Project charity as a member. (NCVO) The trustees will have access to the Know-how Non-profit site and a suite of tools, model documents and guidance on compliance.

Sustainable Development Goals 2023 – 2024.

The financial viability and sustainability of the Namibia Project charity will be restored once restrictions have been lifted and the charity has completed the transition negotiations with the ACS International School Cobham Partnership.

Namibia Project Newsletter – November 2023

<https://www.namibiaproject.org.uk/post/namibia-project-newsletter-november-2023>

Declaration

The trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's trustees

Signature: _____

Full Name: Ilaria Regondi

Position: Chair

Date: _____

Treasurer's report on the accounts
Report to the trustees/members of the Namibia Project
On accounts for the year ended 30th June 2024.

Statement of Financial Activity for the Year Ended 30th June 2024

	Note	Unrestricted funds 2024	Unrestricted funds 2023	Unrestricted funds 2022
INCOME	1			
Donations		11,308	13,029	17,114
Fundraising events		0	0	15,095
Total income		11,308	13,029	32,209
EXPENDITURE	2			
Charitable activities		9,593	24,685	31,388
Raising funds		0	0	0
Total expenditure		9,593	24,685	31,388
Net movement of funds		12,452	13,623	13,958
Net funds brought forward		15,317	14,917	28,875
Total funds carried forward		2,865	1,294	14,917
CURRENT ASSETS		2024	2023	2022
Debtors			0	0
Cash at bank and in hand		2,865	1,294	14,917
Creditors				
Amounts falling due within one year	5	0	0	1,766
TOTAL ASSETS LESS CURRENT LIABILITIES		2,865	1,294	14,917

Signature: _____

Full Name: Ilaria Regondi
Position: Chair

**NAMIBIA PROJECT
BALANCE SHEET
AS AT 30TH JUNE 2024**

	Note	2024	2023
CURRENT ASSETS		£	£
Debtors		0	0
Cash at bank and in hand		<u>2,865</u>	<u>1,294</u>
Creditors:	5	0	0
Amounts falling due within one year			
TOTAL ASSETS LESS CURRENT LIABILITIES		1,294	14,917
RESERVES			
Unrestricted funds		<u>2,865</u>	<u>1,294</u>

Approved by the trustees On 19th August 2024 and signed on their behalf by

Signature: _____

Full Name: Ilaria Regondi
Position: Chair

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with Receipts and payment methods. This is because the Namibia Project charity has a gross income of less than £250,000. It consists of an account summarising all money received and paid out by the charity in the year ending June 30th 2024 giving a statement detailing the Namibia Project's assets and liabilities.

Income

Income for the year comprises donations and income from fundraising.

Expenditure

Expenses are stated in the statement of financial activities inclusive of VAT which cannot be recovered.

The main categories of expenditure are:

- Charitable activity expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.
- Costs of raising funds and fundraising costs.
- Support costs are allocated over the above categories as appropriate.

Fund accounting

Unrestricted Funds: these are funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

2. EXPENDITURE

Charitable activities

	2024 £	2023 £	2022 £
Namibia school expenses	3,287	9,394	28,926
Scholarship Students	6,201	15,336	-
Volunteer expenses	-	-	-
Bank Charges	200	500	500
Postage and stationery	105	73	189
Sundry expenses	-	26	15
Media costs	-	110	-
Accountancy fees	-	-	1,758
	9,593	25,439	31,388

3. TAXATION

The Namibia Project falls below the tax threshold.

4. TRUSTEES' REMUNERATION AND EXPENSES

£971.09 of expenses were reimbursed to trustees in the year, no remuneration was paid to any of the trustees during the year.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023	2022
Accruals	-	-	-

6. UNRESTRICTED FUNDS

	Balance at 1st July 2023 £	Incoming resources £	Outgoing resources £	Balance 30th June 2024 £
Unrestricted funds	1,294	11,308	9,736	2,865

UNRESTRICTED FUNDS (Prior Year)

	Balance at 1st July 2022 £	Incoming resources £	Outgoing resources £	Balance 30th June 2023 £
Unrestricted funds	14,917	12,257	25,880	1,294